

CORPORATION INCOME TAX RETURN

For calendar year 1999 or other tax year

beginning • _____, 1999 and ending • _____, _____

• PRINT OR TYPE •	Name	AMD	UNP	008	PNT	INT	
	Db or C/O	• Federal Employer I.D. No.					
	Address (number and street)	• Hawaii G.E./Use I.D. No.					
	City or town, State, and ZIP Code	• Business Code No. (Use number shown on federal Form 1120 or 1120A)					
THIS RETURN IS (CHECK BOX, IF APPLICABLE):							Date business began in Hawaii
<input type="checkbox"/> • For a multi-state corporation using separate accounting.							Hawaii Business Activity
<input type="checkbox"/> A combined return of a unitary group of corporations. (See instructions)							
<input type="checkbox"/> A separate return of a member corporation of a unitary group. (See instructions)							
<input type="checkbox"/> A consolidated return. (Attach a copy of Hawaii Form N-304 and Hawaii Form N-303 for each subsidiary)							

FOR LINES 1 - 5 and 7 - 10, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL RETURN.

TAXABLE INCOME	1	(a) Gross receipts or sales \$• _____ (b) Less returns and allowances \$• _____ (c) Bal. ▶	1(c)•	
	2	Cost of goods sold and/or operations	2•	
	3	Other interest	3•	
	4	Gross rents	4•	
	5	Gross royalties	5•	
	6	(a) Capital gain net income (attach Hawaii Schedule D)	6(a)•	
		(b) Net gain or (loss) from Hawaii Schedule D-1, Part II, line 20 (attach Schedule D-1)	6(b)	
	7	Other income	7•	
	8	TOTAL INCOME	8•	
	9	TOTAL DEDUCTIONS	9•	
10	Taxable income before Hawaii adjustments — Line 8 minus line 9. Enter here and on Schedule J, line 1	10		
TAX	11	TOTAL TAX (Schedule J, line 20)	11	
	12	Credit for Energy Conservation (attach Form N-306)	12•	
	13	Enterprise Zone Tax Credit (attach Form N-756)	13•	
	14	Low-income Housing Tax Credit (attach Form N-586)	14	
	15	Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884)	15•	
	16	Credits for High-Technology (attach Form N-318)	16•	
	17	Total Non-Refundable Credits. Add lines 12 through 16	17•	
	18	Balance (line 11 minus line 17, but not less than zero)	18	
	19	(a) 1998 overpayment allowed as a credit	19(a)•	
		(b) 1999 estimated tax payments (include any Form N-288A payments net of any Form N-288C refunds) ..	19(b)•	
		(c) Payments with extension (attach Form N-301)	19(c)•	
		(d) Capital Goods Excise Tax Credit (attach Form N-312)	19(d)•	
		(e) Fuel Tax Credit for Commercial Fishers (attach Form N-308)	19(e)•	
	(f) Motion Picture and Film Production Income Tax Credit (attach Form N-316)	19(f)•		
	(g) Total (Add lines 19(a) through 19(f))	19(g)		
20	Estimated tax penalty (see Instructions). Check if Form N-220 is attached.	20•		
21	TAX DUE (If the total of lines 18 and 20 are larger than line 19(g)), enter AMOUNT OWED	21•		
22	OVERPAYMENT (If line 19(g) is larger than the total of lines 18 and 20), enter AMOUNT OVERPAID	22•		
23	Enter amount of line 22 you want Credited to 2000 estimated tax ▶ 23(a) \$•	23(b)•		

Please Sign Here	I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Date	Title	
Paid Preparer's Information	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's Identification Number
	Firm's name (or yours if self-employed) and address	Federal E.I. No.		
	ZIP CODE			

Mail or deliver return and remittance to the Department of Taxation in your taxation district. Make remittance payable to HAWAII STATE TAX COLLECTOR.

Schedule C Income From Dividends (Classified for Hawaii Purposes)

DIVIDENDS	1 Name of declaring corporation (Attach a separate sheet if more space is needed.)	2 National Banking Associations	3 Received from an affiliate (including foreign) as IRC section 243(b) qualifying dividend	4 Received by a Small Business Investment Co. operating under Small Business Investment Act	5 Columns 2 through 4 and all other dividends
6	Total dividends. (Subtotal of column 5)				
7	Sum of columns 2 through 4				
8	Subtotal. Line 6 minus line 7.				
9	Multiply line 8 by .30 (30%)				
10	Taxable mutual funds dividends.				
11	Total taxable dividends. ➔				

Schedule J Adjustments to Income for Hawaii Purposes and Tax Computation

ADJUSTMENTS AND TAX COMPUTATION	1 Taxable income or loss before Hawaii adjustments from page 1, line 10 (Unitary business taxpayers, see Instructions) . .		1	
	ADD: ADJUSTMENTS			
	2 (a) Taxable dividends from Schedule C, Line 11	2(a)		
	(b) Deduction allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule)	2(b)		
	(c) The portion of the Hawaii jobs credit claimed on page 1, line 15 (see Instructions) . .	2(c)		
	(d) Other adjustments (attach schedule)	2(d)		
	3 Total adjustments (Add lines 2(a), 2(b), 2(c) and 2(d))	3		
	4 Total of lines 1 and 3.	4		
	DEDUCT:			
	5 Entire dividends as reported on federal return and included on page 1, line 8	5		
6 Interest on obligations of the United States included on page 1, line 8.	6			
7 Net income from sources outside Hawaii received by a foreign or domestic corporation, except for unitary business taxpayers using Form N-30, Schedules O & P. . .	7			
8 Amortization of casualty losses where election is made to amortize for Hawaii tax purposes under section 235-7(f), HRS (attach explanation)	8			
9 Net operating loss deduction (under section 235-7(d), HRS) (attach schedule)	9			
10 Other deductions or adjustments (attach schedule)	10			
11 Total of lines 5 to 10 inclusive ➔	11			
12 Taxable income or loss for Hawaii tax purposes (line 4 minus line 11)	12•			
TAX COMPUTATION				
13 Enter the amount of net capital gains as shown on Schedule D, line 13. (Schedules O & P taxpayers, see Instructions).	13•			
14 Line 12 minus line 13 (if less than zero, enter zero) ➔	14			
15 (a) Tax on capital gain, line 13 — Enter 4% of amount on line 13	15(a)			
(b) Tax on all other taxable income, line 14 — If the amount on line 14 is:				
(i) Not over \$25,000 — Enter 4.4% of line 14	15(b)(i)			
(ii) Over \$25,000 but not over \$100,000 — Enter 5.4% of line 14 \$ Subtract \$250.00 and enter difference	15(b)(ii)			
(iii) Over \$100,000 — Enter 6.4% of line 14 \$ Subtract \$1,250.00 and enter difference	15(b)(iii)			
(c) Total of lines 15(a) and 15(b).	15(c)			
(d) Using the rates listed on line 15(b), compute tax on all taxable income using amount from line 12	15(d)			
16 Total tax (enter lesser of line 15(c) or 15(d))	16•			
17 Recapture of Capital Goods Excise Tax Credit from Form N-312, Part II.	17			
18 Recapture of Low-Income Housing Tax Credit	18			
19 Total recapture of tax credits (Add lines 17 and 18)	19•			
20 Total tax (Add lines 16 and 19) Enter here and on page 1, line 11. ➔	20			

ADD'L INFO	1 Taxable income (or loss) for Hawaii tax purposes (three previous years) from Form N-30:
	Page 3, Schedule J, line 13 — 1996 \$ _____
	Page 3, Schedule J, line 12 — 1997 \$ _____
	Page 2, Schedule J, line 12 — 1998 \$ _____